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Gulf Hotels Group B.S.C. achieves BD 9.8 million Net Profit for the year ended 31st December 2025

Manama, Bahrain – 22 February 2026: Gulf Hotels Group B.S.C (“GHG” or “the Group”) (Bahrain Bourse: GHG) today announced its financial results for the fourth quarter (“the quarter”) and 12 months (“the year”) ended 31 December 2025.

The company has achieved the following financial results during the fourth Quarter of 2025:

Net Profit of BD 3.33 million compared to a Net Profit of BD 2.98 million in the fourth quarter of the previous year, with an increase in profit of BD 346k representing 11.6%.

Earnings per share are 15 fils compared to 13 fils in the fourth quarter of last year.

Total comprehensive income of BD 4.4 million compared to a total comprehensive income of BD 2.2 million for the fourth quarter of the previous year, with an increase of BD 2.3 million representing 104%.

Revenue for the fourth quarter was BD 10.6 million, compared to BD 10.6 million for the same period last year, with a decrease of BD 43k representing 0.41%.

The company achieved the following, during the twelve months of 2025:

Net Profit of BD 9.8 million compared to a Net Profit of BD 8.9 million in the twelve months of the previous year, with an increase of BD 924k representing 10.4%.

The earnings per share are 43 fils compared to 39 fils in the twelve months of last year.

Total comprehensive income of BD 10.5 million compared to a total comprehensive income of BD 6.8 million for the twelve months of the previous year, with an increase of BD 3.7 million representing 53.5%.

Revenue of BD 36.9 million, compared to BD 36.7 million for the same period last year, with an increase of BD 220k representing 0.6%.



The total equity (excluding minority interests) for the period of twelve months ended 31st December 2025 was BD 110.3 million compared to BD 105.5 million for the financial year ended 31st December 2024, with an increase of BD 4.7 million representing 4.5%.

The total assets for the YTD reached BD 117 million compared to BD 112.9 million for the financial year ended 31st December 2024, with an increase of BD 4.1 million representing 3.6%.

Commenting on the Group's financial performance for the fourth quarter and full year of 2025, Mr. Fawzi Kanoo, Chairman of Gulf Hotels Group, stated: "The Group delivered a robust financial performance in 2025. Despite a hospitality market characterised by modest growth and increasing supply, the Group achieved a net profit of BD 9.8 million, reflecting year-on-year growth of 10.4%, while total comprehensive income reached BD 10.5 million, an increase of 53.5% compared to the previous year. Achieving double-digit growth in profitability reflects disciplined operational execution, prudent cost management, and a sustained focus on efficiency and margin enhancement."

"In line with this performance, the Board is pleased to recommend the declaration of a cash dividend of BD 5,643,512 equivalent to 25 fils per share, representing 25% of the share nominal value, for the financial year 2025. This proposed distribution reflects the Group's continued commitment to delivering attractive and sustainable returns to shareholders. With earnings per share reaching 43 fils, the recommendation underscores the strength of the Company's financial position and its focus on long-term value creation. The proposed dividend remains subject to approval by shareholders at the upcoming Annual General Meeting scheduled for 18 March 2026."

Mr. Kanoo further added: "During the year, we progressed key strategic priorities aligned with our long-term growth agenda, including the continued execution of our long-term strategy, enhancement of operational capabilities across the portfolio, and the formation of strategic partnerships that reinforce the Group's regional positioning."

Concluding his remarks, he said: "Gulf Hotels Group remains well positioned to generate sustainable long-term value for shareholders and stakeholders as we continue to execute our strategy with prudence, discipline, and a clear focus on growth."

Mr. Ahmed Janahi, Group Chief Executive Officer, remarked: "We are pleased to report another year of exceptional performance in 2025, with net profit reaching BD 9.8 million, reflecting a strong 10.4% increase compared to 2024. This performance also reflects a step-up in earnings quality relative to pre-COVID benchmarks, supported by disciplined execution and enhanced operating leverage across the portfolio. Since 2023, net profit has increased from BD 6.8 million to BD 9.8 million, representing remarkable growth of 44% over the two-year period, underscoring the strength and sustainability of the Group's growth trajectory."



He added: “During the year, we progressed the development and execution of our 2026–2030 Strategy Roadmap, accelerating our transition toward a more agile, regional, and diversified hospitality platform. A central pillar of this strategy is the shift toward an asset-light model supported by the development of a Third-Party Operator (TPO) platform, enabling disciplined regional expansion across Saudi Arabia, the UAE, and selected high-growth markets in East Africa and the Indian Ocean. Our strategic partnership with Burhan Hotels to operate and manage three hotels in Makkah (approximately 1,000 keys) marks our first entry into the Kingdom of Saudi Arabia and reinforces our positioning as a trusted third-party operator in one of the world’s most dynamic religious tourism markets.”

He further noted: “We also delivered key milestones across the portfolio, including the integration of Gulf Hotel Bahrain into the Marriott Bonvoy, activating Marriott’s global distribution channels and loyalty platform, enhancing international visibility, and the rebranding of Gulf Court Hotel Dubai to Grand Mercure Dubai Downtown in partnership with Accor, strengthening the hotel’s market positioning through Accor’s global distribution and loyalty ecosystem.”

Mr. Janahi continued: “Beyond hotels, we launched Gulf Catering Company, establishing a new institutional catering and large-scale food production vertical serving education, healthcare, corporate clients, and major events, supported by centralised production capabilities. We also formed MFive Services in partnership with Abu Dhabi National Hotels and Metro Global, strengthening our operating ecosystem through specialised hospitality support services and enabling capabilities that support future expansion.”

He concluded: “With disciplined execution of our strategy, diversified revenue streams, and a dedicated team, Gulf Hotels Group remains well positioned to capture new opportunities and deliver sustainable, long-term value to our shareholders.”

The press release and the full audited financial statements are available on Bahrain Bourse website on www.bahrainbourse.com



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About Gulf Hotels Group

Gulf Hotels Group BSC is a public limited liability company quoted on the Bahrain Stock Exchange incorporated in 1967, under the name of Bahrain Hotels Company. The Group is chaired by Mr. Fawzi Kanoo and is led by a Board of distinguished, well-established, and influential businessmen. The vision of the then Bahrain Hotels Company was to provide a standard of hospitality unrivalled on the Island, which was duly delivered with the opening of Bahrain's first 5-star property, the Gulf Hotel. 59 years later, this philosophy remains the same although the Group has continually expanded and upgraded its services to meet the modern-day demands.