



FOR IMMEDIATE RELEASE

12 August 2025

Gulf Hotels Group B.S.C. announces its financial results for the period of six-months ended 30 June 2025

The company has achieved the following, during the **second Quarter** of 2025:

Net Profit of BD 2.8 million compared to a Net Profit of BD 2.1 million in the second quarter of the previous year, with an increase in profit of BD 0.7 or 29.7%.

Earnings per share is 12 fils compared to 9 fils in the second quarter of last year.

Total comprehensive income of BD 2.6 million compared to BD 1.8 million for the second quarter of the previous year, with an increase of BD 0.7 million or 39%.

Revenue for the second quarter was BD 10.1 million, compared to BD 9.4 million for the same period last year, with an increase of BD 0.7 million or 7%.

The company has achieved the following, during the six months of 2025:

Net Profit of BD 5.2 million compared to a Net Profit of BD 4.8 million in the six months of the previous year, with an increase of BD 0.42 million or 9%.

The earnings per share are 23 fils compared to 21 fils in the six months of last year.

Total comprehensive income of BD 5.1 million compared to BD 4.2 million for the six months of the previous year, with an increase of BD 0.9 million or 21%.

Revenue of BD 18.7 million, compared to BD 18.4 million for the same period last year, with an increase of BD 0.3 million or 2%.

The total equity (excluding minority interests) for the period of six months ended 30 June 2025 was BD 105 million compared to BD 106 million for the financial year ended 31st December 2024, with a decrease of BD 0.7 million or 0.6 %.



The total assets for the YTD reached BD 111 million compared to BD 113 million for the financial year ended 31st December 2024, with a decrease of BD 2.1 million or 2%.

Chairman of Gulf Hotels Group, Mr. Fawzi Kanoo, stated: *“Gulf Hotels Group delivered a strong performance in the first half of 2025, marked by solid growth in both revenue and net profit. This positive momentum reflects our firm commitment and continued efforts to drive sustainable growth across all our portfolio.”

Mr. Kanoo added, “Major events, most notably the Formula 1 Grand Prix, alongside the holiday season, played a pivotal role in stimulating travel activity and boosting hotel occupancy across the Kingdom of Bahrain. Looking ahead, we remain optimistic about maintaining our positive momentum into the second half of 2025, supported by ongoing government initiatives aimed at developing the tourism sector. We are committed to enhancing operational efficiency across our portfolio while pursuing strategic opportunities within Bahrain and across the GCC region to further expand our footprint and deliver long-term, sustainable value to our shareholders.”

Chief Executive Officer of Gulf Hotels Group, Mr. Ahmed Janahi, affirmed: “The Group continued to build on its strong momentum throughout the second quarter and first half of 2025, delivering solid year-on-year profit growth of 30% for the quarter and 9% for the six-month period, reflecting effective portfolio management and enhanced operational efficiencies”.

Janahi further noted, “The official integration of Gulf Hotel Bahrain into the global Marriott Bonvoy loyalty program in April 2025 marked a significant milestone in our transformation journey. This strategic move has elevated the hotel’s presence on the global hospitality map and unlocked new opportunities to attract a broader segment of international guests and Bonvoy members, positively impacting occupancy rates and operating revenues in the coming years.”

He also revealed that the Group is set to launch a new catering company under its umbrella, dedicated to serving diverse sectors including educational institutions, healthcare facilities, corporate clients, and private events. In addition, the company will operate a cloud kitchen model to expand its reach into delivery-focused food services. “This initiative represents a valuable addition to our business portfolio, strengthening income diversification and supporting our broader institutional expansion plans.”

Janahi concluded by noting that the Group is currently assessing several promising opportunities to grow its portfolio through the management of hotels and serviced apartments, alongside plans to expand its renowned restaurant brands across Bahrain and the Kingdom of Saudi Arabia.



The full set of financial statements and the press release are available on Bahrain Bourse's website: www.bahrainbourse.com

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About Gulf Hotels Group

Gulf Hotels Group BSC is a public limited liability company quoted on the Bahrain Stock Exchange incorporated in 1967, under the name of Bahrain Hotels Company. The Group is chaired by Mr. Fawzi Kanoo and is led by a Board of distinguished, well-established, and influential businessmen. The vision of the then Bahrain Hotels Company was to provide a standard of hospitality unrivalled on the Island, which was duly delivered with the opening of Bahrain's first 5-star property, the Gulf Hotel. 56 years later, this philosophy remains the same although the Group has continually expanded and upgraded its services to meet the modern-day demands.

