



**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME** For the nine months ended 30 September 2024

Bahrain Dinar

	Three months period ended 30 September		Nine months period ended 30 September	
	2024 (reviewed)	2023 (reviewed)	2024 (reviewed)	2023 (reviewed)
Revenue	7,757,373	7,390,318	26,125,150	23,731,921
Share of results of associates and a joint venture	426,986	290,036	1,290,521	1,145,210
Dividend income	103,159	90,472	742,487	761,093
Interest income	116,841	46,415	310,278	293,173
Rental and other income	542,771	549,660	1,667,432	1,677,383
<b>Total income</b>	<b>8,947,130</b>	<b>8,366,901</b>	<b>30,135,868</b>	<b>27,608,780</b>
Staff costs	(2,429,220)	(2,458,797)	(7,504,417)	(7,391,078)
Food and beverages costs	(2,013,333)	(2,012,184)	(6,344,405)	(5,845,583)
Depreciation	(1,408,814)	(1,303,683)	(4,124,279)	(3,932,106)
Utilities	(605,584)	(563,957)	(1,412,321)	(1,276,983)
Reversal of allowance / (allowance) for expected credit losses	89,631	(32,389)	29,062	(234,874)
Other operating expenses	(1,504,368)	(1,313,525)	(4,906,755)	(4,053,738)
<b>Total expenses</b>	<b>(7,871,688)</b>	<b>(7,684,535)</b>	<b>(24,263,115)</b>	<b>(22,734,362)</b>
<b>PROFIT FOR THE PERIOD</b>	<b>1,075,442</b>	<b>682,366</b>	<b>5,872,753</b>	<b>4,874,418</b>
<b>BASIC AND DILUTED EARNINGS PER SHARE (FILS)</b>	<b>5</b>	<b>3</b>	<b>26</b>	<b>22</b>
<b>OTHER COMPREHENSIVE (LOSS) INCOME</b>	<i>Other comprehensive (loss) income that will not be reclassified to profit or loss in subsequent periods:</i>			
- Net change on equity instruments at fair value through other comprehensive income	(800,862)	(502,872)	(1,058,407)	(777,546)
- Share of other comprehensive (loss) income of associates and a joint venture	(44,681)	(6,768)	(32,572)	(41,322)
	<b>(845,543)</b>	<b>(509,640)</b>	<b>(1,090,979)</b>	<b>(818,868)</b>
<i>Other comprehensive (loss) income that may be reclassified to profit or loss in subsequent periods:</i>				
- Exchange differences on translation of foreign operations	(94,226)	(44,008)	(130,551)	(45,552)
<i>Other comprehensive loss for the period</i>	<b>(939,769)</b>	<b>(553,648)</b>	<b>(1,221,530)</b>	<b>(864,420)</b>
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>	<b>135,673</b>	<b>128,718</b>	<b>4,651,223</b>	<b>4,009,998</b>

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS** For the nine months ended 30 September 2024 (reviewed)

Bahrain Dinar

	30 September 2024	30 September 2023
<b>OPERATING ACTIVITIES</b>		
Profit for the period	5,872,753	4,874,418
Adjustments to reconcile profit to net cash flows:		
Depreciation	4,124,279	3,932,106
Share of results of associates and a joint venture	(1,290,521)	(1,145,210)
Bargain purchase gain on acquisition of subsidiary	-	(21,801)
Dividend income	(742,487)	(761,093)
Interest income	(310,278)	(293,173)
(Reversal of allowance) allowance for expected credit losses	(29,062)	234,874
Provision for employees' end of service benefits	150,948	133,017
<b>Operating profit before working capital changes</b>	<b>7,775,632</b>	<b>6,953,138</b>
<b>Working capital changes:</b>		
Inventories	(523,642)	(130,462)
Trade receivables	(286,226)	15,526
Prepayments and other assets	(857,445)	254,167
Trade payables	115,981	(1,517,992)
Accrued expenses and other liabilities	1,180,443	(119,010)
<b>Cash generated from operations</b>	<b>7,404,743</b>	<b>5,455,367</b>
Directors' remuneration paid	(201,000)	(250,493)
Donations paid	-	(68,570)
Employees' end of service benefits paid	(246,192)	(81,939)
<b>Net cash flows from operating activities</b>	<b>6,957,551</b>	<b>5,054,365</b>
<b>INVESTING ACTIVITIES</b>		
Purchase of property and equipment	(2,308,905)	(762,417)
Interest received	389,827	285,961
Acquisition of a business, net of cash acquired	-	(10,169,623)
Dividend received from an associate	1,900,000	1,900,000
Dividends received	742,487	761,093
<b>Net cash flows (used in) from investing activities</b>	<b>723,409</b>	<b>(7,984,986)</b>
<b>FINANCING ACTIVITIES</b>		
Dividends paid and cash flows used in financing activity	(5,649,872)	(5,649,872)
<b>NET CHANGE IN CASH AND CASH EQUIVALENTS</b>	<b>2,031,088</b>	<b>(8,580,493)</b>
Net foreign exchange difference	(130,551)	(45,552)
Cash and cash equivalents at 1 January	8,538,847	15,421,145
<b>CASH AND CASH EQUIVALENTS AT 30 SEPTEMBER</b>	<b>10,439,384</b>	<b>6,795,100</b>

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY** For the nine months ended 30 September 2024

Bahrain Dinar

2024 (reviewed)	Share capital	Share premium	reserves					Total reserves	Retained earnings	Total equity	2023 (reviewed)	Share capital	Share premium	reserves					Total reserves	Retained earnings	Total equity
			Statutory reserve	General reserve	Charity reserve	Foreign currency reserve	Fair value reserve							Statutory reserve	General reserve	Charity reserve	Foreign currency reserve	Fair value reserve			
Balance at 1 January 2024	22,599,487	17,514,442	11,299,744	5,000,000	1,593,131	239,942	5,215,899	23,348,716	40,890,456	104,353,101	Balance at 1 January 2023	22,599,487	17,514,442	11,299,744	5,000,000	1,794,011	101,327	5,739,878	23,934,960	39,553,862	103,602,751
Profit for the period	-	-	-	-	-	-	-	5,872,753	5,872,753		Profit for the period	-	-	-	-	-	-	-	-	4,874,418	4,874,418
Other comprehensive loss for the period	-	-	-	-	(130,551)	(1,090,979)	(1,221,530)	-	(1,221,530)		Other comprehensive loss for the period	-	-	-	-	(45,552)	(818,868)	(864,420)	-	(864,420)	
Total comprehensive (loss) income for the period	-	-	-	-	(130,551)	(1,090,979)	(1,221,530)	5,872,753	4,651,223		Total comprehensive (loss) income for the period	-	-	-	-	(45,552)	(818,868)	(864,420)	4,874,418	4,009,998	
Utilised during the period	-	-	-	(19,646)	-	-	(19,646)	19,646	-		Utilised during the period	-	-	-	-	(68,570)	-	(68,570)	-	(68,570)	
Dividend	-	-	-	-	-	-	-	(5,649,872)	(5,649,872)		Dividend	-	-	-	-	-	-	-	(5,649,872)	(5,649,872)	
<b>Balance at 30 September 2024</b>	<b>22,599,487</b>	<b>17,514,442</b>	<b>11,299,744</b>	<b>5,000,000</b>	<b>1,573,485</b>	<b>109,391</b>	<b>4,124,920</b>	<b>22,107,540</b>	<b>41,132,983</b>	<b>103,354,452</b>	Balance at 30 September 2023	<b>22,599,487</b>	<b>17,514,442</b>	<b>11,299,744</b>	<b>5,000,000</b>	<b>1,725,441</b>	<b>55,775</b>	<b>4,921,010</b>	<b>23,001,970</b>	<b>38,778,408</b>	<b>101,894,307</b>

The condensed consolidated interim financial information was approved by the Board of Directors on 11 November 2024 and signed on its behalf by:

**Farouk Yousuf Almoayyed**  
Chairman

**Fawzi Ahmed Kanoo**  
Vice Chairman

**Ahmed Janahi**  
Group Chief Executive Officer

**Mohamed Al Gharbi**  
Chief Financial Officer