



**INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
at 31 March 2023**

	Bahrain Dinar	
	31 March 2023 (Reviewed)	31 December 2022 (Audited)
ASSETS		
Non-current assets		
Property and equipment	67,709,272	68,680,687
Investment properties	641,868	655,749
Investments in associates and a joint venture	6,517,960	7,475,062
Advance for acquisition	500,000	-
Prepayments and other assets	687,021	717,621
Investments	12,466,289	12,762,912
88,522,410	90,292,031	
Current assets		
Inventories	3,230,196	3,021,757
Trade receivables	2,204,276	1,409,769
Prepayments and other assets	2,278,723	1,649,983
Cash, bank balances and short-term deposits	17,793,152	15,421,145
25,506,347	21,502,654	
TOTAL ASSETS	114,028,757	111,794,685
EQUITY AND LIABILITIES		
Equity		
Share capital	22,599,487	22,599,487
Share premium	17,514,442	17,514,442
Reserves	23,602,407	23,934,960
Retained earnings	36,989,387	39,553,862
Total equity	100,705,723	103,602,751
Non-current liability		
Employees' end of service benefits	1,207,096	1,183,203
Current liabilities		
Trade payables	2,533,484	3,153,138
Accrued expenses and other liabilities	9,582,454	3,855,593
12,115,938	7,008,731	
Total liabilities	13,323,034	8,191,934
TOTAL EQUITY AND LIABILITIES	114,028,757	111,794,685

INTERIM CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

for the three months ended 31 March 2023

2023 (reviewed)	Reserves								2022 (reviewed)								Reserves									
	Share capital	Share premium	Statutory reserve	General reserve	Charity reserve	Foreign currency reserve	Fair value reserve	Total reserves	Retained earnings	Total equity	Share capital	Share premium	Statutory reserve	General reserve	Charity reserve	Foreign currency reserve	Fair value reserve	Total reserves	Retained earnings	Total equity	Share capital	Share premium	Statutory reserve	General reserve	Charity reserve	
Balance at 1 January 2023	22,599,487	17,514,442	11,299,744	5,000,000	1,794,011	101,327	5,739,878	23,934,960	39,553,862	103,602,751	22,599,487	17,514,442	11,299,744	5,000,000	1,828,321	-	6,182,627	24,310,692	37,404,718	101,829,339	22,599,487	17,514,442	11,299,744	5,000,000	1,828,321	
Profit for the period	-	-	-	-	-	-	-	-	3,085,397	3,085,397	Profit for the period	-	-	-	-	-	-	-	-	-	2,122,583	2,122,583	2,122,583	2,122,583	2,122,583	
Other comprehensive loss for the period	-	-	-	-	-	(22,033)	(293,350)	(315,383)	-	(315,383)	Other comprehensive income for the period	-	-	-	-	-	-	-	-	-	220,722	220,722	220,722	220,722	220,722	
Total comprehensive (loss) income for the period	-	-	-	-	-	(22,033)	(293,350)	(315,383)	3,085,397	2,770,014	Total comprehensive income for the period	-	-	-	-	-	-	-	-	-	220,722	220,722	2,122,583	2,122,583	2,343,305	
Utilised during the period	-	-	-	-	(17,170)	-	-	(17,170)	-	(17,170)	Utilised during the period	-	-	-	-	(2,000)	-	-	(2,000)	-	(2,000)	(2,000)	(2,000)	(2,000)	(2,000)	
Dividend (note 9)	-	-	-	-	-	-	-	-	(5,649,872)	(5,649,872)	Dividend (note 9)	-	-	-	-	-	-	-	-	-	(4,519,871)	(4,519,871)	(4,519,871)	(4,519,871)	(4,519,871)	
Balance at 31 March 2023	22,599,487	17,514,442	11,299,744	5,000,000	1,776,841	79,294	5,446,528	23,602,407	36,989,387	100,705,723	Balance at 31 March 2022	22,599,487	17,514,442	11,299,744	5,000,000	1,828,321	-	6,403,349	24,529,414	35,007,430	99,650,773	22,599,487	17,514,442	11,299,744	5,000,000	1,828,321

The condensed consolidated interim financial information was approved by the Board of Directors on 14 May 2023 and signed on its behalf by:

Farouk Yousuf Almoayed
Chairman

Fawzi Ahmed Kanoo
Vice Chairman

Garfield Jones
Chief Executive Officer

Charbel Sarkis
Chief Financial Officer

**INTERIM CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS
for the three months ended 31 March 2023**

Bahrain Dinar

**INTERIM CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
for the three months ended 31 March 2023**

Bahrain Dinar

	Three months ended	31 March 2023 (reviewed)	31 March 2022 (reviewed)	31 March 2023 (reviewed)	31 March 2022 (reviewed)
OPERATING ACTIVITIES					
Profit for the period					
Adjustments to reconcile profit to net cash flows:					
Depreciation					
Share of results of associates and a joint venture					
Dividend income					
Interest income					
Rental and other income					
TOTAL INCOME					
Staff costs					
Food and beverages costs					
Depreciation					
Utilities					
Interest expense					
Allowance for expected credit losses					
Provision for employees' end of service benefits					
Operating profit before working capital changes					
Working capital changes:					
Inventories					
Trade receivables					
Prepayments and other assets					
Trade payables					
Accrued expenses and other liabilities					
Cash generated from operations					
Directors' remuneration paid					
Employees' end of service benefits paid					
Net cash flows from operating activities					
INVESTING ACTIVITIES					
Purchase of property and equipment					
Interest received					
Advance for acquisition					
Dividend received from an associate					
Dividends received					
Net cash flows from investing activities					
FINANCING ACTIVITIES					
Repayment of bank loan					
Donations paid					
Interest paid					
Cash flows used in financing activities					
NET CHANGE IN CASH AND CASH EQUIVALENTS					
Net foreign exchange difference					
Cash and cash equivalents at 1 January					
CASH AND CASH EQUIVALENTS AT 31 MARCH					