



Invitation of the Ordinary / Extraordinary General Meeting

The Board of Directors of Gulf Hotels Group is please to invite you to attend the Annual General Meeting of Gulf Hotels Group that will be held on 27th March 2023 at 11 AM at Awal ballroom halls (2&3) at the Gulf Hotel, Kingdom of Bahrain. If the required quorum is not met, a second meeting will be held on 3rd April 2023 at the same and location to consider the following AGM&EGM agendas:

1. To read out and approve the attached previous AGM minutes held on 23rd March 2022.
2. To discuss the Board of Directors' report about the Group business for the year ended 31st December 2022 and approve the same.
3. To listen to the external auditor's report on the Company's financial position for the financial year ending 31st December 2022.
4. To Discuss and approve the Company's consolidated Financials for the year ended 31st December 2022.
5. To approve the recommendation of the Board of Directors with regards to allocating the Net Profit of the year as follows:
 - a) Distributing 25% of the paid-up capital as cash dividends equivalent to BD 5,649,872 at 25 fils per share.

Below are the key dates to be taken note of:

Event	Date
Date of General assembly meeting (<i>Shareholders' approval date</i>)	27 th March 2023
Cum-Dividend Date (<i>Last day of trading with entitlement to dividends</i>)	28 th March 2023
Ex-Dividend Date (<i>First day of trading without entitlement to dividends</i>)	29 th March 2023
Record Date (<i>The Day on which all shareholders whose names are on the share register will be entitled to dividends</i>)	30 th March 2023
Payment Date (<i>The Day on which the dividends will be paid to the entitled shareholders</i>)	9 th April 2023

6. Surplus profit of BD 1,019,143 transferred to Retained Earnings.
7. To approve the Board of Directors members' remunerations for the year 2022 of BD 205,000 (subject to the approval of the Ministry of Industry, Trade and Tourism).
8. To discuss the Corporate Governance Report for 2022 in compliance with the Central Bank of Bahrain and the Ministry of Industry, Trade, and Tourism requirements.
9. To notify and approve the transactions carried out during the financial year ended 31st December 2022 with any of the related parties, as described in note 24 of the Financial Statements, in line with Article 189 of the Commercial Companies Law.
10. To discharge the members of the Board of Directors from any liability relating to the financial year ending 31st December 2022.
11. To appoint the External Auditors for the year 2023 and to authorize the Board of Directors on determining their fees.
12. Any other matters that may arise as per Article 207 of the Commercial Companies' Law.



B. Agenda of EGM

1. To read out and approve the attached previous minutes of the Extra Ordinary General Meeting held on 23rd March 2022.
2. To approve adding the commercial activities of "General Trade", "Export", and "Warehousing and storage "to the Gulf Brands International CR # 950-2.
3. To approve adding the commercial activities of "Retail to sell laundry products" and "Retail sale via the internet" to the Gulf Hotel Laundry Services CR # 88360-1.
4. To approve adding the commercial activities of "Shared Services" and "Maintenance Service activities" to the Gulf Hotels Group CR # 950-1.
5. To approve adding the commercial activity of "Food and beverage service activities - With Sheesha" to the Gulf Hotel CR # 950-4.
6. To approve adding sub-CR to the Gulf Hotels Group CR # 950 with the activities (Short term accommodation activities and Real estate activities with own or leased property).
7. To approve adding a new W.L.L. commercial register with the commercial activities "short-term residence activities" and "real estate ownership activities / real estate activities in owned or leased properties."
8. Authorizing the chairman or his representative to complete the necessary procedures and sign the necessary documentation with the authorities to execute the above transaction.

Name	Shaheed Elaiwi	الاسم
Title	Director of Finance & Board Secretary	مسمى الوظيفة
Company Seal	Signature	
		