

Invitation to the Annual Ordinary and Extraordinary General Assembly Meetings of the Company's Shareholders.

The Board of Directors of Gulf Hotels Group B.S.C. (CR No: 950) cordially invites the shareholders to attend the Annual Ordinary and Extra Ordinary General Assembly Meeting to be held at the Gulf Hotel (Awal 3) physically on Wednesday 23rd March 2022 at 10.00 AM. In case the quorum is not reached on this first meeting, the second meeting will be held on Wednesday 30th March 2022, if require, third meeting will be held on 6th April 2022 at the same time. Below agendas will be discussed to take appropriate decisions:

A. Agenda of AGM

1. To read out and approve the attached previous AGM minutes held on 3rd October 2021.
2. To discuss the Board of Director's report about the Group business for the year ended 31st December 2021 and approving the same.
3. To listen to the external auditor's report on the Company's financial position for the financial year ending 31st December 2021.
4. To Discuss and approve the Company's consolidated Financials for the year ended 31st December 2021.
5. To approve the recommendation of the Board of Directors with regards to allocating the Net Profit of the year as follows:
 - a) Distributing 20% of the paid-up capital as cash dividends equivalent to BD 4,519,897 at 20 fils per share. A proportion of the proposed cash dividend will be taken from retained earnings.

Below are the key dates to be taken note of:

Event	Date
Date of General assembly meeting (Shareholders' approval date)	23 rd March 2022
Cum-Dividend Date (Last day of trading with entitlement to dividends)	24 th March 2022
Ex-Dividend Date (First day of trading without entitlement to dividends)	27 th March 2022
Record Date (The Day on which all shareholders whose names are on the share register will be entitled to dividends)	28 th March 2022
Payment Date (The Day on which the dividends will be paid to the entitled shareholders)	10 th April 2022

6. To approve the Board of Directors members' remunerations for the year 2021 of BD 180,000 (subject the approval of the Ministry of Industry, Trade, and Tourism).
7. To discuss the Corporate Governance Report for 2021 in compliance with the Central Bank of Bahrain and the Ministry of Industry, Trade, and Tourism requirements.
8. To notify and approve the transactions carried out during the financial year ended 31st December 2021 with any of the related parties, as described in note 25 of the Financial Statements, in line with Article 189 of the Commercial Companies Law.
9. To discharge the members of the Board of Directors from any liability relating to the financial year ending 31st December 2021.
10. To appoint/reappoint the External Auditors for the year 2022 and to authorize the Board of Directors on determining their fees.
11. Any other matters that may arise as per Article 207 of the Commercial Companies' Law.

B. Agenda of EGM

1. To ratify the previous minutes of the Extra Ordinary General Meeting-held on 18 July 2018.
2. To amend company's Memorandum and Articles of Association in relation to legislative decree no. (3) of the year 2022, no. (20), (63), and (64) of the year 2021, and no. (28) of the year 2020, and in relation to the amendments to the legislative decree no. (21) of the year 2001, promulgating the Commercial Companies Law ("CCL") and all preceding amendments.
3. Authorizing the chairman or his representative to complete the necessary procedures and sign necessary documentation with the authorities to execute amendments to the Memorandum and Articles of Association.



Importance notice to the shareholders:

- The financial statements for the year ended 31st December 2020 are available on the Bahrain Bourse Website.
- You can obtain a copy of the power of attorney through www.gulfhotelsgroup.com.
- Any shareholder registered in the company's register of shareholders on the date of the meeting shall have the right to attend in person or to give in writing any person to attend the meeting and to vote on his behalf, taking into consideration that his agent is not the Chairman or Members of the board of directors or employees of the Company.
- In case the shareholder is a company, the agent attending the meeting must submit a letter of authorization from the shareholder who is entitled to be the principal of that shareholder. The authorization must be written and issued by the person authorized by the company and stamped with the company's stamp.
- The power of attorney must be deposited at least 24 hours prior to the date of the meeting at Bahrain Financial Harbor - Bahrain Clear - Gate No. 4 - post Box 3203, Manama-Kingdom of Bahrain - Tel: 17261260 - Fax 17256362 or e-mail: csd.info@bahrainbourse.com with confirmation of receipt before the deadline.
It is worth noting that the power of attorney issued after the deadline is not valid for meeting purposes.
- For any inquiries, please contact the Public Relation and Investor Relations Department at 17261260.